

Member Link

Summer 2006



Summer Is Here!



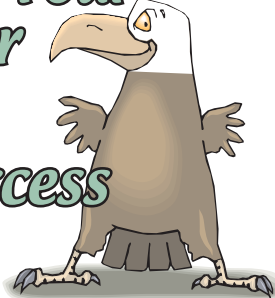
Get a
Visa Gift Card
From American Savings
And Enjoy - **More**

When you purchase a Visa Gift Card from ASCU, you can use it wherever you go this summer - the beach, the mountains or for any destination in between. Your Visa Gift Card can be used wherever Visa is accepted. Visa Gift Cards are available in amounts from \$10 to \$500 - you choose the amount you need. Visa Gift Cards are available at any ASCU branch location. Call 901-358-4496 or 800-999-3179.

Contact Visa for card details at 866-246-2094 - some restrictions may apply.

Want Access To Your Account At Your Fingertips?

ASCU's Eagle Access Is the Answer!



Call American Savings and get your Eagle Access on-line account activated today! You can not only check your account balances, but you can also transfer funds, request a check from your account, check your loan balance, see what checks have cleared and review your recent ATM activity. Call Member Services today 901-358-4496 or 800-999-3179 then log on to your Eagle Access Account at our website - www.ascu.org.

Need A Car And Don't Have A Lot Of Cash?

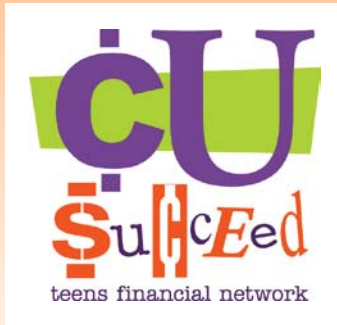


Check Out ASCU's Repo Cars.

Get pre-approved by our loan department and shop ASCU's repo cars. These cars are at our main branch located at 3048 Harvester Lane in Memphis. You can also see a listing of these cars on our website at www.ascu.org under "News And Information". You can get pre-approved by phone, online or by stopping by any branch location.

Want Your Child To Grow Up Financially Strong? Sign them up for a Kirby Kangaroo or CU Succeed Account.

Kirby Kangaroo is a great way to teach children 5-11 years old about money in terms they can understand. We offer a "Welcome Bag" for new Kirby Members with fun prizes and they will have their own Kirby Membership Card and passbook. There is also a link on ASCU's home page to the official Kirby Kangaroo Kids Club website. This website is fun, educational and most of all kid and parent friendly.



CU Succeed is a credit union program geared toward young adults ages 12-18 years old. This program is specially suited to their lifestyle, interests and needs.

It gives information about saving for special purchases, saving for a car and budgeting their money. CU Succeed also has a link to their website on our home page. Again, this website has information to hold their interest that is age appropriate.

For more information about these programs, visit our website at www.ascu.org and click on Youth and Teen Programs under Products and Services or call 901-358-4496 / 800-999-3179.

Extra.....Extra...Tell Your Friends and Co-Workers.... ASCU's Doors Are Open To Everyone!

If you know someone who wants to join American Savings, tell them to call us or stop by any branch location because now Our Doors Are Open To Everyone.

There is no credit check required to open an account and our loan rates can't be beat! We are a full service financial institution with a solid foundation in the community since 1949. Pass on the good news today!



Enterprise Car Sales Has Moved To A New Location!

Enterprise Car Sales has moved it's lot to a new location at 2019 Covington Pike.

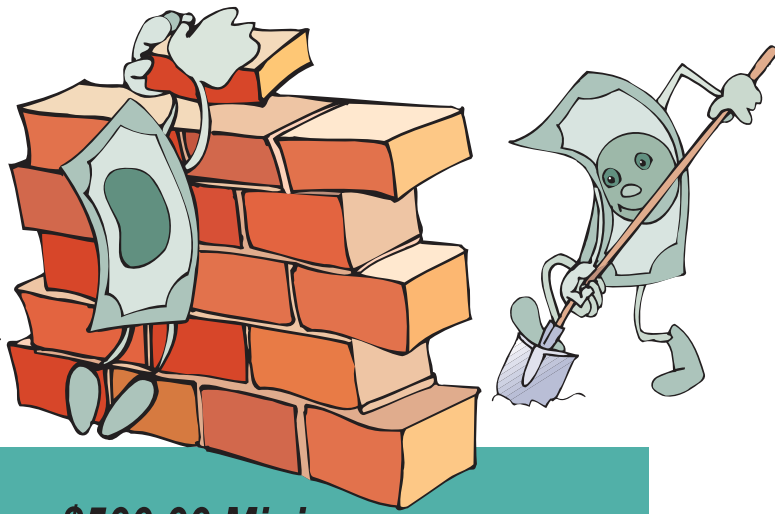
They now have tripled the number of vehicles on their lot and they may have just the vehicle you are looking for. Now is a great time to consider purchasing a vehicle from Enterprise Car Sales because they are continuing to offer ASCU members \$400 to go towards the down payment. Be sure and get pre-approved by ASCU before you shop at Enterprise and when you decide on a vehicle to have your payment payroll deducted and you'll save .50% off your finance rate.

You can get pre-approved by submitting a loan application by phone, online at www.ascu.org or by visiting any ASCU branch location.



Want Your Money To Work Harder For You?

Put It Into A CD From ASCU



Rates on CDs – Requires a \$500.00 Minimum

	Rate	APY	
30 Day	1.90	1.92	Interest at maturity
3 Months	2.00	2.02	Interest at maturity
18 Months	5.10	5.21	Quarterly Interest
6 Months	4.75	4.81	Interest paid monthly
1 Year	5.00	5.13	Interest paid monthly
18 Months	5.10	5.21	Interest paid every 3 months
30 Months	5.20	5.34	Interest paid monthly

CD With Opening Deposits of \$50,000.00 Or More

	Rate	APY	
6 Months	5.00	5.06	Interest at maturity
1 Year	5.10	5.10	Interest at maturity
18 Months	5.20	5.31	Interest every three months
6 Months	5.00	5.13	Interest paid monthly
1 Year	5.10	5.24	Interest paid monthly
18 Months	5.20	5.34	Interest paid monthly
30 Months	5.30	5.44	Interest paid monthly

Contact ASCU at 9010-358-4496 or 800-999-3179 or www.ascu.org for further information on our CDs, applicable fees and terms.
Rates listed are as of May 15, 2006. Call ASCU for current rates.

Holiday Closings

Labor Day Monday September 4th

Our East Memphis and Jackson Branch will be closed Saturday September 2nd 2006 as well in observance of this holiday.



How to Repair Your Credit History & Improve Your Credit



If you are thinking of buying or refinancing a home, make sure you repair your credit history before you apply for financing. Doing so can speed up the loan process plus lower your loan fees.

Repairing your credit history includes correcting false information, updating outdated items and adding missing details. If there is negative but accurate information in your file, it generally will drop off your records in about seven years. In the mean time, you should work on counteracting this information by updating positive items to your credit file.

Your credit scores are based on the information in your credit report, This detailed consumer report tells everything about you, including where you live and work, how you pay your bills and whether you have ever been arrested, sued or filed for bankruptcy. Your payment history for the last two years generally will determine your credit score. Other factors that affect credit scores are how much money you currently owe, how long your accounts have been open, how often and how recently you have applied for credit to name just a few. Your credit score is calculated using the information that is available the same day your lender requests it. That means you can work on raising your credit score on a daily basis. You can obtain a copy of your credit report from any of the 3 major credit bureaus: Transunion, Experian or Equifax. If you work on improving your credit history today, you can look forward to having lower loan rates tomorrow.

Article written by Michelle Simms at the Credit Union Rate website

Sientase Como En Su Casa

**ASCU Is Now offering Hispanic Services!
For More Information Contact Valentina Henao at
901-358-4496 X1246**

!!!!PARA NOSOTROS ES UN GUSTO SERVIRLE!!!!